आयोग द्वारा स्वीकृत किया गया है। राज्य सरकार इंदिरा गांधी नहर परियोजना से पेयजल आपूर्ति के आवंटन को भी बढ़ाने पर विचार कर रही है। नर्मदा जल में राज्य का हिस्सा उपलब्ध होने पर स्थिति में और सुधार होगा।

Employees of Pepsico working in Punjab Agro. Pepsi project

2060. SHRI SUBAS MOHANTY: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) how many employees of Pepsico, U. S. A. are at present employed in India for the Punjab Agro-Pepsi project; and(b) out of these, how many are employed for agriculture and horticulture development, how many are for potato chips project and how many for soft drink project?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY Op FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV); (a) M/s. Pepsi Food Pvt. Ltd. have indicated that two employees of Pepsico, USA, are employed by them, both as full time Directors.

(b) According to the information furnished by M/s. Pepsico Foods Private Limited both the employees referred to at (a) above are in charge of potato and grain pased business operations and export business development.

Proposal from PHD Chamber of Com. merce and Industry for Amendments ,. of Guidelines issued by RBI •

2061. SHRI SURESH KALMADI: Will the Minister of FINANCE be Pleased to state:

(a) whether Government have received any proposals from PHDCCI for amendment in the existing RBl guidelines in respect of term lending institutions for reviving the sick but potentially viable companies;

(b) if so, what are the details thereof; and

(c) what is Government's reaction thereto?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) and (b) PHDCCI have *inter-alia* suggested for liberal reschedulement of past liabilities of sick units, reduction in the rates of interest and remission of outstanding interest liabilities,

(c) RBI has reporter that there is no proposal to amend the existing guidelines issued by them in the matter of revival of sick/weak units. However, the problems of sick units and measures for their rehabilitation are kept under review on an on-going basis.

Cash Incentives on FOB value of Exports of Bulk Drugs

2062. SHRI SANTOSH KUMAR SAHU: Will the Minister of COMMERCE be pleased to state.

(a) whether it is a fact that Government are giving 15 per cent cash incentives on FOB value of exports of bulk drugs and finished medicines;

(b) whether it is also a fact that his Ministry are considering to allow incentives only on added value and not on FOB value as it is very high; and

(t) if so, what are the details thereof and by when such a decision is likely to be taken?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU); (a) to (c) Cash Compensatory Support (CCS) is allowed on a selective basis and is granted primarily with the objective of making the exported items competitive in the International market by compensating the Indian Exporters for the elements of unrefunded indirect taxes and duties paid on the physically incorporated in"

puts of the exported goods. CCS is granted as a percentage of FOB value and is restricted to a cut-off point of 25 per cent of value added (FOB realisation after deducting the import content).

CCS at the rate of 15 percent of FOB value is admissible on export of drug and drug intermediates not specified elsewhere excluding the items in the negative list with effect from 1. 4. 1989.

Advance Licences against Export of Bulk Drags

2063. SHRI MOHD. RHALE KLUR RAHMAN: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact
Ministry has decided to study the P V-centage of advance licences allowed at present against the export of bulk drugs and finished 'Medicines' FOB value;

(b) whether it is also a fact that advance licences are being granted for items where our country has attained self-sufficiency and indigenous prices are competitive;

(c) if so, what is the policy of Gov-rnment in this regard;

(d) whether it is also a fact that our country is losing foreign exchange under the present system; and

(e) if so, what steps are being taken by Government in this regard?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU); (a) No such proposal is under consideration.

(b) and (c) The Policy underlying the duty exemption scheme is to make available to registered exporters the necessary inputs for export production at international prices without payment of Customs duty so as to make exports competitive in international market. Advance licences are being given even on items where our country has attained self-sufficiency and indigenous prices are competitive. However, efforts are made in individual clearances to delete such imports where the indigenous items are comparable in quality and price.

(d) NO, Sir. A minimum value addition of 33 per cent or higher is, in general, a pre-requisite for grant of advance licences. In this manner the country is gaining foreign exchange equivalent to the value addition.

(e) Does not arise.

RBI Objections to Drawa! of Overdrafts , by Tripura

2064. SHRI NARAYAN KAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India have raised objection to the repeated drawal of overdrafts by the State Government of Tripura;

(b) if so, on how many occasions the State resorted to overdrafts and for how much amount;

(c) whether such overdrafts were due to the wasteful expenditure by the State Govt.; and

(d) if so. whether the Central Government propose to investigate into the whole matter?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE). (a) Under the Overdraft Regulation Scheme, as and when the State went into overdraft, the Reserve Bank of India cautioned the State Government and requested it to take steps to wipe out the overdraft within a period of seven consecutive working days.

(b) During the current financial year 1989-90 (upto 23rd March, 1990), the State Government went into overdraft on 13 occasions and the amount of overdraft varied from a minimum of Rs. 7. 00 lakhs to a maximum of Rs. 10. 73 crores.